

PUBLIC NOTICE
City of Harrington
Public Hearing on Funding of Sewer System Repairs

The City Council of the City of Harrington adopted Resolution 15-R-04 on April 20, 2015. This resolution gives notice to the residents and property owners of the City of Harrington that the City Council proposes to borrow funds of up to \$520,000 of a general obligation bond to finance the cost of inflow and infiltration repairs to the sanitary sewer system and establishes the time and place for a public hearing thereon.

Amount of Borrowing: The principal amount not to exceed \$520,000.

Municipal Purpose: Fixing inflow and infiltration into the City's sanitary sewer lines qualifies as a municipal purpose for which the City Council may make long-term borrowings without voter approval under § 16.2.3 of the Charter because the project is for the following purposes:

- (1) Repairing or replacing any structure for the collection of sanitary sewer (§ 16.2.3 (a)); and
- (2) Paying all expenses deemed necessary for the issuance of said bonds (§ 16.2.3 (d)).

Manner of Securing: The funds are to be borrowed through a general obligation bond of the City of Harrington issued to the USDA and secured on the full faith and credit and taxing power of the City to pay the principal and interest on the bond.

Other Facts Deemed Pertinent: The loan is part of a grant and loan package from the USDA and the City must issue the debt in order to receive the grant of five hundred eighty thousand dollars (\$580,000).

A Public Hearing will be held on the resolution authorizing this loan on May 18, 2015 at 7:00 pm at City Hall, 106 Dorman Street, Harrington, DE 19952. Any questions can be directed to the Clerk of Council, Kelly Blanchies, at (302) 398-4476.